

**ALBERTA
OPPORTUNITY
COMPANY**

**ANNUAL REPORT
For the year ended
March 31, 1981**



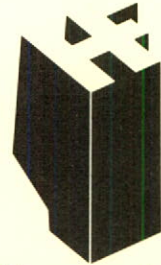
ALBERTA OPPORTUNITY COMPANY

THE ALBERTA OPPORTUNITY FUND ACT

"There is hereby established a fund under the name of the Alberta Opportunity Fund, the total amount of which shall not exceed \$150,000,000, and which shall be held and administered by the Company with the object of promoting the development of resources and the general growth and diversification of the economy of Alberta."

The Alberta Opportunity Company reports to the Legislature through:

**THE MINISTER FOR TOURISM & SMALL BUSINESS,
THE HON. J. ALLEN ADAIR**



Heritage Fund

Alberta Heritage Savings Trust Fund

BOARD OF DIRECTORS

"The Board has direction and control over the conduct of the business and affairs of the Company."
(A.O.F. Act)

Chairman:
Managing
Director:

ROBERT W. CHAPMAN, Edmonton

ROY PARKER

LAWRENCE H. BAISLEY, Medicine Hat

W. GORDON BUCHANAN, High Prairie

JAMES D. FLETCHER, C.A., Grande Prairie

(MRS.) BERDIE H. FOWLER, Camrose

CHARLES T. HECKBERT, Vermilion

R. JAMES JENSEN, Edson

D. EDWIN LEWIS, Q.C., Calgary

STANLEY A. MILNER, Edmonton

LORNE C. ORDZE, Camrose

ROBERT M. PARKYN, C.A., Lethbridge

N. F. WILLIAM PICARD, Edmonton

GUY B. WILDERS, Ponoka



ALBERTA OPPORTUNITY COMPANY

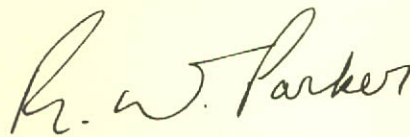
MANAGING DIRECTOR'S REPORT

The Alberta Opportunity Company has just completed its ninth fiscal year which was one of challenge and growth. By year end, the level of assistance provided to small businesses in the province by AOC had reached a new high in both dollars and number of loans outstanding. Included in our mandate is the requirement to provide financial assistance and guidance to businesses throughout the province. To meet this requirement, AOC has established branches in eight of the province's major centres. In addition to these locations, AOC staff visit over 70 communities in the province on a regular basis during the year in an attempt to provide all businesses with ready access to our services.

The business community of the province was faced with the dual challenges of high interest rates and economic uncertainty during the past year, which resulted in a slowdown in economic growth. This trend was reflected in a drop in both the number and dollars of AOC loan authorizations from the previous year's record level. The policy of freezing AOC's interest rate, which was introduced in November of 1979 by the provincial government, was of significant assistance to its customers. This policy was the major reason for the company suffering its first loss since inception as its cost of money was not frozen and rose sharply in accordance with the market.

The need for improved management skills in Alberta businesses has been of concern to AOC since its founding. During the past fiscal year in response to the more competitive economy in Alberta, AOC expanded its Consulting Services Division to meet this growing need of its customers. We expect this area of assistance to the small business sector of Alberta to be of increasing significance in the years ahead as growing Alberta businesses will require more sophisticated techniques to operate successfully in a dynamic and competitive economy.

In spite of the decrease in the rate of economic growth in the province during the past year, AOC believes Alberta remains an excellent place to start and expand a business. We look forward in future years to playing a larger role in providing financing and management assistance to entrepreneurs.



R. W. Parker
Managing Director



ALBERTA OPPORTUNITY COMPANY

BALANCE SHEET AS AT MARCH 31, 1981

ASSETS

	1981	1980
Cash	\$ 1,395	\$ 1,449
Deposits in trust with the Province of Alberta, including accrued interest receivable	1,929,033	2,267,483
Inventories, at cost, subject to repurchase agreements	28,896	54,364
Accounts receivable	8,240	8,650
Prepaid expenses	10,346	11,808
	<u>1,977,910</u>	<u>2,343,754</u>
Loans and accrued interest receivable	117,219,916	102,396,856
Less: Allowance for doubtful accounts (Notes 2 & 3)	9,377,593	8,191,749
	<u>107,842,323</u>	<u>94,205,107</u>
Industrial incentive loans receivable (Note 4)	427,473	427,473
Less: Allowance for possible forgiveness	427,473	427,473
	<u>—</u>	<u>—</u>
Office equipment and leasehold improvements (Note 5)	86,453	65,138
Property held for resale (Note 6)	590,529	399,861
	<u>676,982</u>	<u>464,999</u>
Trust assets (Note 10)	86,448	77,080
	<u>\$ 110,583,663</u>	<u>\$ 97,090,940</u>

The accompanying notes are part of these financial statements.

Accepted on behalf of the Board:

R. W. Parker

Director

[Signature]

Director



ALBERTA OPPORTUNITY COMPANY

BALANCE SHEET AS AT MARCH 31, 1981

LIABILITIES

	1981	1980
Bank	\$ —	\$ 307,672
Accounts payable	1,348,101	919,889
Holdbacks and accrued interest payable	271,339	343,042
	<u>1,619,440</u>	<u>1,570,603</u>
Advances from the Province of Alberta:		
Balance, beginning of year	612,386	832,386
Advances repaid	—	220,000
Balance, end of year	<u>612,386</u>	<u>612,386</u>
Long term debt (Note 7)	<u>106,800,000</u>	<u>91,000,000</u>
Retained earnings:		
Balance, beginning of year	3,830,871	3,304,100
Net income (loss) for the year — Statement "B"	<u>(2,365,482)</u>	<u>526,771</u>
Balance, end of year	<u>1,465,389</u>	<u>3,830,871</u>
Trust liabilities (Note 10)	<u>86,448</u>	<u>77,080</u>
	<u>\$ 110,583,663</u>	<u>\$ 97,090,940</u>

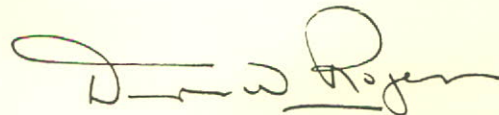
AUDITOR GENERAL'S REPORT

AUDITOR'S REPORT

To the Board of Directors of the
Alberta Opportunity Company

I have examined the balance sheet of the Alberta Opportunity Company as at March 31, 1981 and the statements of income and expenses and source and application of funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Company as at March 31, 1981, the results of its operations and the source and application of its funds for the year then ended in accordance with generally accepted accounting principles which have been applied on a basis consistent with that of the preceding year.



C.A.
Auditor General

Edmonton, Alberta
May 6, 1981



ALBERTA OPPORTUNITY COMPANY
STATEMENT OF INCOME AND EXPENSES
FOR THE YEAR ENDED MARCH 31, 1981

	<u>1981</u>	<u>1980</u>
Income:		
Interest revenue	\$ 11,078,453	\$ 8,541,466
Guarantee fees	10,001	8,251
Miscellaneous	25,353	3,699
	<u>11,113,807</u>	<u>8,553,416</u>
Expenses:		
Interest expense (Note 2)	10,175,701	7,885,622
Staff — Schedule 1	2,260,122	1,979,770
Other manpower — Schedule 2	540,700	526,383
Communications — Schedule 3	366,463	292,845
Other operating expenses — Schedule 4	402,863	296,037
Loss on property held for sale (Note 6)	36,242	34,400
	<u>13,782,091</u>	<u>11,015,057</u>
Net income (loss) before the undernoted:	(2,668,284)	(2,461,641)
Provision for doubtful accounts (Notes 2 & 3)	(4,744,662)	(2,524,389)
Bad debt recoveries	97,464	342,801
Extraordinary income	—	220,000
Net income (loss) on operations	(7,315,482)	(4,423,229)
Grant from the Province of Alberta (Note 2)	4,950,000	4,950,000
Net income (loss)	<u>\$ (2,365,482)</u>	<u>\$ 526,771</u>



ALBERTA OPPORTUNITY COMPANY

SCHEDULES OF EXPENSES

FOR THE YEAR ENDED MARCH 31, 1981

SCHEDULE 1

	1981	1980
Staff:		
Salaries and wages	\$ 1,953,984	\$ 1,728,745
Pension plans	150,780	122,567
Unemployment insurance	19,482	17,092
Medical and group insurance	21,791	17,853
Workers' Compensation Board	3,233	2,602
Educational assistance	308	436
Recruitment expense	7,196	7,288
Relocation expense	103,348	83,187
	<u>\$ 2,260,122</u>	<u>\$ 1,979,770</u>

SCHEDULE 2

Other Manpower:		
Board of Directors' fees	\$ 128,335	\$ 80,075
Professional and other fees:		
Legal	325,327	380,217
Consultants	83,402	62,598
Credit reporting agencies	3,636	3,493
	<u>\$ 540,700</u>	<u>\$ 526,383</u>

SCHEDULE 3

Communications:		
Telephone and telegraph	\$ 48,756	\$ 44,544
Mail and messenger service	10,473	9,822
Travel	142,643	118,557
Advertising	164,591	119,922
	<u>\$ 366,463</u>	<u>\$ 292,845</u>

SCHEDULE 4

Other Operating Expenses:		
Occupancy costs	\$ 239,666	\$ 155,828
Data processing	9,330	5,463
Office supplies and services	44,891	44,867
Vehicles and equipment	50,283	44,706
Fees and subscriptions	14,345	14,661
Depreciation and amortization	13,670	11,952
Insurance	4,761	6,633
Audit	23,750	11,000
Miscellaneous	2,167	927
	<u>\$ 402,863</u>	<u>\$ 296,037</u>

STATEMENT C

STATEMENT OF SOURCE AND APPLICATION OF FUNDS FOR THE YEAR ENDED MARCH 31, 1981

	1981	1980
Source of funds:		
From operations:		
Net income (loss) for the year — Statement "B"	\$ (2,365,482)	\$ 526,771
Add: Non cash transactions:		
Provision for doubtful accounts (Notes 2 & 3)	4,744,662	2,524,389
Depreciation and amortization	34,902	33,183
	<u>2,414,082</u>	<u>3,084,343</u>
Borrowers repayments	15,376,523	16,860,298
Borrowing from the Province: (Note 7)		
Issue of debentures	28,000,000	24,500,000
Less: Repayments	12,200,000	5,220,000
	<u>15,800,000</u>	<u>19,280,000</u>
Total source of funds	<u>\$ 33,590,605</u>	<u>\$ 39,224,641</u>
Application of funds:		
Loan funds disbursed during te year	\$ 33,758,401	\$ 37,991,615
Increase (decrease) in working capital	(414,681)	1,210,664
Increase in other assets	246,885	22,362
Total application of funds	<u>\$ 33,590,605</u>	<u>\$ 39,224,641</u>



ALBERTA OPPORTUNITY COMPANY

NOTES TO THE FINANCIAL STATEMENTS MARCH 31, 1981

Note 1

Authority

The Alberta Opportunity Company operates under the authority of The Alberta Opportunity Fund Act, Chapter 11, Statutes of Alberta 1972.

Note 2

Significant Accounting Policies

Allowance for doubtful accounts:

The provision for doubtful accounts is determined following a detailed review of the accounts and is based on the Company's historical experience.

Depreciation and amortization:

Office equipment owned by the Company is depreciated on a diminishing balance basis at 20% per annum. Leasehold improvements are amortized over the remaining term of each lease.

Interest expense:

Interest expense reflects cost of borrowing on long term debt less interest revenue received on the deposits in trust with the Province of Alberta.

The issue at March 31, 1979 of the \$50,000,000 Series A, 9.9%, debenture due March 31, 1989, as shown in Note 7, repaid the Province of Alberta's equity investment in the Company which had been by way of a non-interest bearing advance from the General Revenue Fund. The payment of the annual interest charge on this debenture, of \$4,950,000, is by way of a grant provided by the Province of Alberta to the Alberta Heritage Savings Trust Fund.

Note 3

Allowance for Doubtful Accounts

An analysis of the account is as follows:

	1981	1980
Balance, beginning of year	\$ 8,191,749	\$ 6,573,743
Accounts written off	(3,558,818)	(1,091,096)
Provision	4,744,662	2,524,389
Transfer from industrial incentive loans	—	184,713
Balance, end of year	<u>\$ 9,377,593</u>	<u>\$ 8,191,749</u>

Note 4

Industrial Incentive Loans

These loans were made under authority of The Industrial Development Incentives Act which provided that, with the approval of the Lieutenant Governor in Council, repayment of the loans may be forgiven in whole or in part, providing that no loan may be wholly forgiven before the expiration of five years from the date money was first advanced under the loan. During this five year period, no interest is charged on a loan and no repayment of principal is required providing a borrower continues in operation and meets certain other conditions.

Note 5

Office Equipment and Leasehold Improvements

These assets are held at cost less accumulated depreciation and amortization of \$54,352 at March 31, 1981 (\$42,270 — 1980).

Note 6

Property Held for Sale

Employee residences:

These are residences of transferred employees purchased by the Company under its guaranteed home purchase plan and are recorded at market value.

Foreclosed property:

The Company acquired, through foreclosure proceeding, the restaurant facility of a borrower whose loan was in default and is recorded at market value.

Assets of borrowers whose business has failed, held at nominal value.

Other:

On land leased from the Province of Alberta at Slave Lake airport the Company constructed a 21,360 sq. ft. commercial hangar. The hangar was initially intended to be leased or sold to a client. However, this client subsequently declared bankruptcy and rental operations of the premises will be conducted until the property is sold. For the year ended March 31, 1981 total income from the facility amounted to \$20,538 (\$25,853 — 1980) and during the same period \$56,780 (\$60,253 — 1980) of expenses were incurred resulting in an operating loss for the year of \$36,242 (\$34,400 — 1980). This asset is held at cost less accumulated amortization of \$99,080 at March 31, 1981 (\$77,848 — 1980).



ALBERTA OPPORTUNITY COMPANY

NOTES TO THE FINANCIAL STATEMENTS

Note 7 Long Term Debt

The following debentures issued to the Province of Alberta are held by the Alberta Heritage Savings Trust Fund.

Amount Authorized	Principal Outstanding
\$50,000,000 Series A, 9.90% due March 31, 1989	\$ 50,000,000
25,000,000 Series B, 9.44% due March 31, 1984	15,000,000
5,000,000 Series B, 10.00% due June 15, 1984	4,000,000
5,000,000 Series B, 10.90% due October 15, 1984	4,000,000
5,000,000 Series B, 11.75% due January 31, 1985	4,000,000
6,000,000 Series B, 11.75% due March 31, 1985	4,800,000
8,000,000 Series B, 10.84% due June 15, 1985	8,000,000
5,000,000 Series B, 13.47% due September 30, 1985	5,000,000
4,000,000 Series B, 12.94% due January 15, 1986	4,000,000
12,000,000 Series B, 14.23% due March 31, 1986	8,000,000
	<u>\$106,800,000</u>

Principal repayments by fiscal year.

1981-82	\$ 14,200,000	1985-86	5,000,000
1982-83	14,200,000	1988-89	50,000,000
1983-84	14,200,000		<u>\$106,800,000</u>
1984-85	9,200,000		

Note 8 Contingent Liabilities

Guarantees of bank loans:

The company is contingently liable as a guarantor of bank loans aggregating \$942,000 at March 31, 1981 (\$672,000 — 1980).

Legal actions:

There are 20 claims totalling approximately \$7,400,000 (22 claims totalling approximately \$7,700,000 — 1980) against the Company and/or its various agents. The Company is advised by legal counsel that a valid defense exists in each instance and no loss is anticipated.

Note 9 Commitments

Authorizations to be disbursed at March 31 are as follows:

	1981	1980
Loans	\$13,738,214	\$16,998,474
Guarantees	90,000	360,000
Inventory	55,681	19,902
	<u>\$13,883,895</u>	<u>\$17,378,376</u>

Note 10 Trust Assets and Liabilities

Under the authority of Order in Council 989/71 the Alberta Commercial Corporation, a predecessor organization, administered funds deposited with the Company by the Human Resources Development Authority for the creation of employment opportunities for local people including those of native origin.

The trust funds under administration at March 31, are as follows:

	1981	1980
Advances from the Province of Alberta	\$ 229,970	\$ 229,970
Deduct Deficit:		
Balance, beginning of year	152,890	128,986
Add Expenses:		
Provision for doubtful accounts	2,683	34,511
	155,573	163,497
Less Earnings	12,051	10,607
Balance, end of year	143,522	152,890
Trust funds due to the Province of Alberta	<u>\$ 86,448</u>	<u>\$ 77,080</u>
Trust assets consist of:		
Cash and short term deposits	\$ 86,448	\$ 77,080
Loan receivable (less allowance for doubtful accounts of \$37,194; \$34,511 — 1980)	—	—
	<u>\$ 86,448</u>	<u>\$ 77,080</u>

Note 11 Comparative Figures

The 1980 figures have been restated where necessary to conform to 1981 presentation.

Note 12 Financial Statement Review

The Management of the Company and the Audit and Budget Committee of the Board reviewed these financial statements on May 6, 1981, and recommend their acceptance by the Board of Directors.





ALBERTA OPPORTUNITY COMPANY
FIVE-YEAR STATISTIC SUMMARY
FOR YEARS ENDED MARCH 31st

HIGHLIGHTS		1977	1978	1979	1980	1981
New Loan & Guarantee Authorizations Year to Year % Increase	Number	268	296	351	370	304
	\$ Value	\$17,532,000	\$23,285,000	\$27,164,000	\$38,442,000	\$31,864,596
		# 27% \$ (37%)	# 10% \$ 33%	# 19% \$ 17%	# 5% \$ 42%	# (18%) \$ (17%)
Total Outstanding and Commitments Year to Year % Increase	Number	746	880	1,073	1412	1502
	\$ Value	\$83,557,000	\$91,810,000	\$101,835,000	\$121,105,082	\$132,539,797
		# 31% \$ 9%	# 18% \$ 10%	# 22% \$ 11%	# 32% \$ 19%	# 6% \$ 9%

FINANCIAL

	1977	1978	1979	1980	1981
TOTAL REVENUE	\$5,595,126	\$6,603,500	\$7,162,152	\$8,553,416	\$11,113,807
Year-to-Year % Increase	28%	18%	8%	19%	30%
EXPENSE: % to Revenue					
Staff Salaries and Expense	\$1,183,515	\$1,369,667	\$1,546,675	\$1,979,770	\$2,260,122
	21%	21%	22%	23%	20%
Other Operating Expense	456,565	699,805	858,551	1,115,265	1,310,026
	8%	11%	12%	13%	12%
Interest Expense	597,033	1,161,747	1,731,146	7,885,622	10,175,701
	11%	18%	24%	92%	92%
Provision for Loan Losses	2,361,966	3,264,690	2,123,823	2,524,389	4,744,662
	42%	49%	30%	30%	43%
Miscellaneous Expense (Income)	20,026	(445,654)	(622,578)	(528,401)	(61,222)
	1%	(7%)	(9%)	(6%)	(1%)
TOTAL EXPENSE	4,619,105	6,050,255	5,637,617	12,976,645	18,429,289
	83%	92%	79%	152%	166%
NET INCOME (LOSS) On Operations	976,021	553,245	1,524,535	(4,423,229)	(7,315,482)
	17%	8%	21%	(52%)	(66%)
Grant From Province of Alberta	—	—	—	4,950,000	4,950,000
	—	—	—	58%	45%
NET INCOME (LOSS)	976,021	553,245	1,524,535	526,771	(2,365,482)
	17%	8%	21%	6%	(21%)
YEAR-END BALANCES					
Loans & Interest Receivable	66,078,520	73,581,210	82,171,922	102,396,856	117,219,916
Undisbursed loan commitments	13,312,785	15,646,377	17,984,462	17,378,376	13,883,895
Advances From Province of Alberta	59,289,000	65,073,538	72,332,386	91,612,386	107,412,386
Retained Earnings	1,226,320	1,779,565	3,304,100	3,830,871	1,465,389
Provision for Loan Losses	5,303,975	5,886,373	6,573,743	8,191,749	9,377,593

PERSONNEL

Ponoka & Head Office Staff	40.5	39.5	42.5	45	50
Branch Staff	18.5	24	28	31	31





ALBERTA OPPORTUNITY COMPANY

APPLICATIONS AND AUTHORIZATIONS

	1977		1978		1979		1980		1981	
	#	\$	#	\$	#	\$	#	\$		
TOTAL APPLICATIONS	724	76,569,644	717	77,030,722	839	77,667,778	947	118,825,579	923	140,712,259
Average Amount		105,752		107,435		92,572		125,476		152,451
APPLICATIONS AUTHORIZED	332	22,458,188	362	28,914,645	426	33,877,701	444	44,841,400	353	36,531,378
% to Total Applications	46%	29%	50%	38%	51%	43%	47%	38%	38%	26%
APPLICATIONS DECLINED	272	39,949,786	256	32,471,285	274	29,254,678	375	53,426,229	415	73,090,284
% to Total Applications	37%	52%	36%	42%	33%	38%	40%	45%	45%	52%
APPLICATIONS WITHDRAWN	120	14,161,670	99	15,644,792	139	14,535,399	128	20,557,950	155	31,090,597
% to Total Applications	17%	19%	14%	20%	16%	19%	13%	17%	17%	22%
NOT ACCEPTED AFTER AUTHORIZATION	64	4,926,234	66	5,629,600	75	6,713,205	74	6,399,400	49	4,666,782
% to Applications Authorized	19%	22%	18%	19%	18%	20%	17%	14%	14%	13%
NET NEW AUTHORIZATIONS	268	17,531,954	296	23,285,045	351	27,164,496	370	38,442,000	304	31,864,596
Average Amount		65,418		78,666		77,392		103,897		104,818
Median Amount		41,429		46,818		40,714		56,842		59,412
PURPOSE OF AUTHORIZATIONS (\$)										
To Establish a New Business	29%	5,090,849	47%	11,049,180	30%	8,260,192	29%	11,096,139	27%	8,619,833
To Expand an Existing Business	56%	9,746,325	41%	9,559,665	57%	15,397,824	60%	23,156,515	60%	19,145,592
To Purchase an Existing Business	15%	2,694,780	12%	2,676,200	13%	3,506,480	11%	4,189,346	13%	4,099,171

ALBERTA OPPORTUNITY COMPANY

REGIONAL DISTRIBUTION OF AUTHORIZATIONS

REGIONAL DISTRIBUTION OF AUTHORIZATIONS															
1977				1978				1979				1980		1981	
	#	\$	#	\$	#	\$	#	\$	#	\$	#	\$	#	\$	
Northern Alberta	64	5,198,339	78	7,444,050	113	7,695,277	132	12,092,664	101	12,894,781					
% to Total	24%	30%	26%	32%	32%	28%	36%	32%	33%	40%					
Central Alberta	70	4,119,330	79	5,175,165	94	9,601,050	96	10,315,550	62	5,293,784					
% to Total	26%	23%	27%	22%	27%	35%	26%	27%	21%	17%					
Southern Alberta	61	3,963,350	71	4,892,000	91	6,396,680	92	11,649,574	86	9,182,595					
% to Total	23%	23%	24%	21%	26%	24%	25%	30%	28%	29%					
Sub-Total - Non-Metro Areas	195	13,281,019	228	17,511,215	298	23,693,007	320	34,057,788	249	27,371,160					
% to Total	73%	76%	77%	75%	85%	87%	87%	89%	82%	86%					
Edmonton	33	3,045,500	30	2,463,380	27	1,675,000	24	2,291,452	20	2,200,615					
% to Total	12%	17%	10%	11%	8%	6%	6%	6%	7%	7%					
Calgary	40	1,205,435	38	3,310,450	26	1,796,489	26	2,092,760	35	2,292,821					
% to Total	15%	7%	13%	14%	7%	7%	7%	5%	11%	7%					

CUMULATIVE TO MARCH 31, 1980

(Including all prior years' authorizations by Alberta Opportunity Company and its predecessor Alberta Commercial Corporation)

		Northern Alberta		Edmonton		Central Alberta		Calgary		Southern Alberta	
#	\$	#	\$	#	\$	#	\$	#	\$	#	\$
2389	237,118,248	685	71,311,549	277	25,535,243	582	53,123,397	295	28,488,189	550	58,659,870
% to total	29%	30%		12%	11%	24%	22%	12%	12%	23%	25%





ALBERTA OPPORTUNITY COMPANY

DISTRIBUTION OF AUTHORIZATIONS BY SIZE

	1977	1978	1979	1980	1981
\$0 to \$50,000	59%	52%	56%	43%	45%
\$50,001 to \$100,000	24%	29%	20%	25%	23%
\$100,001 to \$200,000	10%	10%	16%	20%	20%
\$200,001 to \$500,000	7%	8%	7%	10%	10%
Over \$500,000	--	1%	1%	2%	2%

FINANCING BY PROJECT AND SOURCE

FINANCING BY PROJECT AND SOURCE												
1977			1978			1979			1980		1981	
Project	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$
Land	8	2,086,068	9	3,207,406	15	5,705,471	11	5,715,637	14	6,166,022		
Buildings	37	9,215,740	40	13,740,553	42	15,719,611	38	19,632,767	38	16,761,797		
Machinery and Vehicles	26	6,387,058	21	7,280,242	23	8,384,590	25	13,337,094	22	9,682,394		
Working Capital	23	5,589,333	23	8,136,451	16	5,985,382	20	10,284,136	21	8,906,666		
Miscellaneous	6	1,453,873	7	2,419,973	4	1,502,840	6	2,967,720	5	2,266,454		
TOTAL	100	24,732,072	100	34,784,625	100	37,297,894	100	51,937,354	100	43,783,333		
Financing												
A.O.C. - Loan	66	16,231,704	63	21,858,045	73	27,164,496	72	37,512,000	71	30,982,596		
A.O.C. - Guarantee	5	1,300,250	4	1,427,000	--	--	2	930,000	2	882,000		
New Equity Investment	19	4,778,305	18	6,179,315	18	6,595,768	15	8,018,589	17	7,292,893		
Other Lenders	7	1,671,985	11	3,811,002	4	1,644,451	5	2,628,472	6	2,713,110		
Miscellaneous	3	749,828	4	1,509,263	5	1,893,179	6	2,848,293	4	1,912,734		
TOTAL	100	24,732,072	100	34,784,625	100	37,297,894	100	51,937,354	100	43,783,333		

ALBERTA OPPORTUNITY COMPANY

AUTHORIZATIONS BY INDUSTRY SECTOR

	1977		1978		1979		1980		1981	
	%	\$	%	\$	%	\$	%	\$	%	\$
Manufacturing										
Food & Beverage	2	390,000	2	513,750	1	197,000	2	685,500	3	976,700
Agricultural Products & Machinery	(4)	(625,000)	5	1,085,000	1	197,000	2	592,534	2	672,000
Furniture & Wood Products	4	672,781	4	866,000	2	688,000	4	1,362,500	4	1,109,521
Metal Fabrication & Machinery	10	1,690,335	11	2,522,300	5	1,515,050	11	4,439,250	10	3,118,300
Structures & Vehicle Manufacture	4	688,000	2	474,000	3	792,000	4	1,553,500	1	444,000
Textiles & Clothing	1	213,500	1	320,500	3	700,000	—	174,500	4	1,400,000
Petrochemical & Plastic Products	4	621,000	1	202,000	4	1,168,000	—	115,000	—	30,000
Other Manufactured Products	8	1,412,000	3	655,500	2	514,209	3	1,124,550	4	1,243,000
TOTAL MANUFACTURING	29	5,062,616	29	6,639,050	21	5,771,259	26	10,047,334	28	8,993,521
Service										
Tourist & Entertainment	9	1,611,500	14	3,309,815	14	3,844,200	6	2,435,900	17	5,511,906
Construction	--	(3,950)	3	795,300	5	1,422,000	4	1,337,400	2	740,560
Transportation	2	290,000	--	34,000	2	447,450	—	103,150	—	—
Business Services	10	1,785,009	16	3,591,750	17	4,675,810	20	7,862,401	12	3,920,200
Personal Services	32	5,636,300	25	5,860,890	22	5,841,467	20	7,561,490	22	6,813,754
Other Services	18	3,150,479	13	3,054,240	19	5,162,310	24	9,094,325	19	5,884,655
TOTAL SERVICE	71	12,469,338	71	16,645,995	79	21,393,237	74	28,394,666	72	22,871,075
TOTAL AUTHORIZATIONS	100	17,531,954	100	23,285,045	100	27,164,496	100	38,442,000	100	31,864,596



ALBERTA OPPORTUNITY COMPANY

HEAD OFFICE

PONOKA

5110 - 49 Avenue, P.O. Box 1860, T0C 2H0
Telephone (403) 783-4481

Managing Director: Roy Parker

Deputy Managing Director - Loans: Jim Anderson

Deputy Managing Director - Administration: Brian Parsk, C.A.

Credit Superintendents: Art Hahn, John Kennedy

Comptroller: Jim Gill

Director, Support Services: Don Trenerry

Director, Legal & Disbursement: Amir Datoo

BRANCH OFFICES

EDMONTON

19th Floor, Capitol Square
10065 Jasper Ave., T5J 3B1
Telephone (403) 427-2140
Manager: Frank Rogers

CALGARY

Ste. 403, Centre 70
7015 Macleod Trail S., T2H 0L7
Telephone (403) 261-6437
Manager: Dick Demers

GRANDE PRAIRIE

Ste. 102, Provincial Building
9905 - 100 St., T8V 2L8
Telephone (403) 539-2220
Manager: Gordon Johnston

LETHBRIDGE

Ste. 254, Provincial Building
200 - 5 Avenue S., T1J 4C7
Telephone (403) 329-5474
Manager: Wayne Blair

ST. PAUL

4th Floor, Provincial Building
P.O. Box 1990, T0A 3A0
Telephone (403) 645-2112
Manager: Doug Gilles

MEDICINE HAT

Ste. 202, Royal Bank Building
578 - 3rd St. S.E., T1A 0H3
Telephone (403) 529-3594
Manager: Gordon Taylor

EDSON

107A - 50 St.
P.O. Box 2940, T0E 0P0
Telephone (403) 723-6260
Manager: Bob Harris

